

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
NEW BERN DIVISION**

**In the Matter of:
PENLAND HEATING AND AIR
CONDITIONING, INC.
Debtor**

**Chapter 11
Case No.: 20-01795-5-DMW**

SECTION 1188(c) STATUS CONFERENCE REPORT

The above-captioned debtor ("Debtor") has/have elected to file this case under subchapter V of Chapter 11 of Title 11 of the United States Code ("Bankruptcy Code"). The Debtor files this report pursuant to § 1188(c) of the Bankruptcy Code.

1. Type of Plan of Reorganization. The Debtor intends to pursue the following type of plan of reorganization in this case:

| | | | | | |
|-------------------------------------|------------|--------------------------|---------------|--------------------------|--------------|
| <input checked="" type="checkbox"/> | Consensual | <input type="checkbox"/> | Nonconsensual | <input type="checkbox"/> | Undetermined |
|-------------------------------------|------------|--------------------------|---------------|--------------------------|--------------|

2. Reasons for Type of Plan of Reorganization.

The Debtor intends to file a liquidating plan. All jobs in progress will be completed and, following completion, assets will be sold and proceeds will be distributed pursuant to the Bankruptcy Code.

3. Communications with Parties in Interest. The Debtor has had discussions with the following parties in interest concerning Debtor's plan of reorganization. If no discussions, explain the Debtor's rationale for not discussing the plan with parties in interest:

Debtor has not had discussions with parties-in-interest. As of the date of filing this report only one creditor has appeared in the case and the Debtor intends to file a liquidating plan.

4. Efforts to Formulate Plan of Reorganization.

Debtor is winding business down and exploring efforts to sell assets.

5. Timing for Filing Plan of Reorganization. Does Debtor intend to file a plan of reorganization within the 90-day deadline imposed by § 1189(b) of the Bankruptcy Code?

| | | | |
|-------------------------------------|-----|--------------------------|----|
| <input checked="" type="checkbox"/> | Yes | <input type="checkbox"/> | No |
|-------------------------------------|-----|--------------------------|----|

6. Additional Information.

n/a

This the 27th day of May, 2020.

Penland Heating and Air Conditioning, Inc.

By: s/Jarrold Penland
Jarrod Penland, President

s/Clayton W. Cheek
CLAYTON W. CHEEK
N.C. State Bar No. 30590
THE LAW OFFICES OF
OLIVER & CHEEK, PLLC
PO Box 1548
New Bern, NC 28563
252-633-1930
252-633-1950 (fax)
Email: clayton@olivercheek.com
Attorneys for Debtor

CERTIFICATE OF SERVICE

I, Clayton W. Cheek, Post Office Box 1548, New Bern, North Carolina 28563, certify:

That I am, and at all times hereinafter mentioned was, more than eighteen (18) years of age;

That on the 27th day of May, 2020, I served copies of the foregoing Section 1188(c) Status Conference Report on the parties listed below via CM/ECF or via U.S. Mail, First Class, postage prepaid, as indicated.

I certify under penalty of perjury that the foregoing is true and correct.

This the 27th day of May, 2020.

s/Clayton W. Cheek
CLAYTON W. CHEEK
N.C. State Bar No. 30590
THE LAW OFFICES OF
OLIVER & CHEEK, PLLC
PO Box 1548
New Bern, NC 28563
252-633-1930
252-633-1950 (fax)
Email: clayton@olivercheek.com
Attorney for Debtor

cc:
Bankruptcy Administrator (via CM/ECF)

John G. Rhyne, Esq. (via CM/ECF)
Subchapter V Trustee

Penland Heating and Air Conditioning, Inc. (via U.S. Mail)
PO Box 1356
Hillsborough, NC 27278
Debtor